

Lucie Lapovsky

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Consulting, Search, Research and Evaluation Activities:

Since July, 2004, she has undertaken a variety of consulting projects with colleges and universities around the country and in Japan. Projects focus on issues relating to cost and efficiency, access with a concentration on pricing and discounting, governance, strategic planning and issues relating to endowments and endowment management. She also has been an expert witness in a few educational related cases and she undertakes a limited number of executive searches for college and university chief financial officers. Clients include Pitzer, Claremont Graduate University, Loyola University New Orleans, Lewis & Clark, Goucher College, College of Wooster, University of the Sciences, Drew University, Mills College, College of Saint Scholastica, Fort Lewis College, University of the Sacred Heart in Puerto Rico, Spelman College, Kirkland and Ellis and Nomura Securities to name a few.

Since 2004, she has undertaken several research projects relating to access to higher education pricing, costs and endowment and endowment management. The research has been supported by grants from the Lumina Foundation, Jobs for the Future, the College Board, the University of Tokyo, the Common Fund and the Association of Governing Boards. She also leads evaluation visits for the Middle States Association.

Administrative Experience:

7/99- 7/2004	Mercy College. President	Dobbs Ferry, NY
7/90 – 6/99	Goucher College, Vice President for Finance	Baltimore, MD
9/89 – 7/90	University of Maryland at College Park, Special Asst. to the President	College Park, MD
12/76 – 9/89	Maryland Higher Education Commission	Annapolis, MD
3/80 – 9/89	Director of Finance and Facilities	
5/74 – 12/76	MD. Dept of Budget and Fiscal Planning, Fiscal Planner	Annapolis, MD

Recent/Current Board Service

Asolo Theatre – 2020 - present
Education Foundation of Sarastoa – 2020 - present
International Women’s Forum – Florida Suncoast – (President 2021 - present) 2019 – present
American Public University System BOT (chair student affairs committee) 2004 – present
KnowledgeWorks Foundation Board (former chair of the board, former chair of audit committee) 2010 – 2021
Tuition Exchange Board, (Treasurer 2002-present) 1998-present

Books

The White House Project: Benchmarking Women’s Leadership ed. with Deborah Slaner Larkin, Nov. 2009
Strategic Financial Challenges for Higher Education: How to Achieve Quality, Accountability and Innovation
edited with Donna Klinger, New Directions for Higher Education, Number 140, Jossey Bass, March, 2008
Roles and Responsibilities of Chief Financial Officers, edited with Mary McKeown-Moak,
New Directions in Higher Education, Number 107, Jossey-Bass, Fall, 1999

Selected Recent Publications:

"Thanks To The Virus College Will Be Different In The Fall; What Will Students Pay?" Forbes - April 2020"

"Colleges And Universities Are Challenged But There Are Some Innovators Who Are Succeeding"

Forbes.com, Nov. 15, 2019

"New Wave of Tuition Price Resets," Forbes.com Sept. 11, 2019

"Price Reset: Considerations, Concerns and Implementation Tactics," Octane, Spring, 2019

"Let's End the Insanity in College Pricing" Money Magazine, January 15, 2016

<http://time.com/money/4178749/end-insane-college-pricing/>

"Tuition Reset: An Analysis of Eight Colleges that Addressed the Escalating Price of Higher Education"

Supported by the Lumina Foundation November 2015

"The Higher Education Business Model: Innovation and Financial Sustainability," TIAA November 2013

"How Can Your Institution Be More Cost Effective," in Assoc. Gov. Board's Trusteeship July/August 2012

"What is the Net Price Calculator: What do Boards Need to Know," in AGB's Trusteeship May/June 2011

"Tuition Discounting: Institutional Aid Patterns at Public and Private Colleges and Universities, 2000-01 to 2008-09" with Sandy Baum and Jennifer Ma published by the College Board, August, 2010

"The 2010 Profile of Chief Finance Officers" with Ken Redd NACUBO Business Officers, July, 2010

"Endowment Spending: External Perceptions and Internal Practices" Commonfund, March, 2009

Selected Recent Invited Addresses:

"Changing Landscapes, Fiscal Implications and Emerging Models: The Current State and Future Trajectory of Higher Education" Invited address – 3rd Annual Martin A. Hehir, C. S. SP. Memorial Lecture at Duquesne University, March 16, 2021

"Tuition Pricing Considerations- Is a Reset Right for Your Institution?" Council of Independent Colleges, President's Leadership Institute, Marco Island, FL January 6, 2020

"Take a New Look at Spending Policies" CommonFund Forum, Orlando, FL March 26, 2019

"Presidential Leadership and Innovative Strategies for Fiscal Stability and Growth" Panel discussion at Council of Independent Colleges President's Leadership Institute, Scottsdale, Arizona Jan. 5, 2019

"Lessons from the Field: A Consultant on Strategy, Financial Sustainability & Board Effectiveness Tells All" WASC President and Board Workshop, December 6 and 7, 2018

"New Financial Models for our Times" plenary panel and workshop, Association of Catholic Colleges and Universities Annual Conference, Washington, DC, February, 2018

"What should the board know to assure that their institution is operating efficiently and effectively?" Idea Exchange, Association of Governing Board's Annual Meeting, San Francisco, April, 2013

"Women in the Board Room and in the President's Office: What Difference Does it Make?" panel discussion at the Association of Governing Board's Annual Meeting in LA April 2011

"A President's Guide to Tuition Pricing and Discounting" with Sandy Baum at the Council of Independent College's Annual President's Institute, Palm Desert, CA January, 2011

Education:

- Ph.D. University of Maryland, College Park, Maryland, in Economics, 1981
- M.A. University of Maryland, College Park, Maryland, in Economics, 1974
- B.A. Goucher College, Baltimore, Maryland, Economics, 1972

Other Educational Experiences:

- Duke University, Directors' Education Institute, 2007
- Harvard University, Program for New College Presidents, 1999
- Baltimore County Leadership Program, 1991
- Harvard University, Institute for Educational Management, 1987

Selected Honors and Awards:

- American Council on Education (ACE) Donna Shavlik Award for sustained and continuing commitment to women's advancement in higher education - 2016
- Named Alumna of the Year by Packer Collegiate Institute in Brooklyn, NY 2009
- Recipient of the Corporate Excellence Award by the Institute of Applied Human Dynamics, St. Jude Rehabilitation Institute, 2002
- Named one of Maryland's Top 100 Women by the Daily Record 1999
- Named Outstanding Woman Leader by the Maryland ACE/National Network of Women Leaders, 1998